

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JANUARY 20, 2006, 8:30 AM  
FT. UNION ROOM, STATE CAPITOL

### **I. Call To Order**

### **II. Roll Call**

### **III. Minutes**

### **IV. Board Education**

- A. Adams Street Investment Opportunity  
Adams Street Partners - Mr. Miguel Gonzalo, Mr. Dave Brett
- B. Economic Forecast  
Wells Capital Management - Mr. Jim Paulsen, Mr. Jim Robertson, Mr. George Matthews
- C. Enhanced TIPs Management (Insurance Trust)  
Western Asset Management - Mr. Joe Carieri, Mr. Donald Plotsky
- D. BND Match Loan Program Review and Request  
BND - Mr. Eric Hardmeyer, Mr. Bob Humann

### **V. Governance**

- A. Investments
  - 1. Work on Domestic Fixed Income (Insurance Trust) - Mr. Cochrane
  - 2. Work on Adams Street Investment Opportunity - Mr. Cochrane
  - 3. Work on Match Loan Program - Mr. Cochrane
  - 4. PERS Guideline Acceptance - Mrs. Flanagan (enclosed)
  - 5. Securities Litigation - Mr. Cochrane, Mr. Miller
  - 6. SIB Policy for Adoption - Mr. Cochrane, Mr. Miller

### **VI. Monitoring (Board Approval - Questions Only)**

- A. Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed)
- B. Report on Budget and Financial Conditions - Mrs. Flanagan (to follow)
- C. Retirement Program Quarterly Report - Mrs. Kopp (enclosed)
- D. Investment Program Quarterly Report - Mr. Cochrane (enclosed)

### **VII. Other**

SIB Meeting - February 17, 2006, 8:30 a.m., Ft. Union Room, State Capitol  
SIB Audit Committee Meeting - February 17, 2006, 1:00 p.m., Ft. Union Room, State Capitol

### **VIII. Adjournment**

